

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HERNREICH DENNIS R</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CASUAL MALE RETAIL GROUP INC [CMRG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, COO, CFO and Treasurer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/16/2007</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/16/2007		M		60,000	A	\$2.0625	112,200	D	
Common Stock	07/16/2007		M		15,000	A	\$2.375	127,200	D	
Common Stock	07/16/2007		M		22,489	A	\$4.58	149,689	D	
Common Stock	07/16/2007		M		19,960	A	\$5.01	169,649	D	
Common Stock	07/16/2007		M		16,025	A	\$6.24	185,674	D	
Common Stock	07/16/2007		M		14,492	A	\$6.9	200,166	D	
Common Stock	07/16/2007		D		47,617 ⁽¹⁾	D	\$11.81	152,549	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.0625	07/16/2007		M			60,000	09/04/2003	09/04/2010	Common Stock	60,000	\$0	0	D	
Employee Stock Option (right to buy) ⁶	\$2.375	07/16/2007		M			15,000	11/27/2003	11/27/2010	Common Stock	15,000	\$0	0	D	
Employee Stock Option (right to buy)	\$4.58	07/16/2007		M			22,489	05/01/2005	05/01/2012	Common Stock	22,489	\$0	0	D	
Employee Stock Option (right to buy)	\$5.01	07/16/2007		M			19,960	07/01/2003 ⁽³⁾	07/01/2013	Common Stock	19,960	\$0	0	D	
Employee Stock Option (right to buy)	\$6.24	07/16/2007		M			16,025	05/24/2004 ⁽³⁾	05/24/2014	Common Stock	16,025	\$0	0	D	
Employee Stock Option (right to buy)	\$6.9	07/16/2007		M			14,492	05/09/2005 ⁽⁴⁾	05/09/2015	Common Stock	14,492	\$0	0	D	
Employee Stock Option (right to buy)	\$11.81	07/16/2007		A			10,478 ⁽²⁾	07/16/2007	09/04/2010	Common Stock	10,478	\$0	10,478	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$11.81	07/16/2007		A		3,017 ⁽²⁾		07/16/2007	11/27/2010	Common Stock	3,017	\$0	3,017	D	
Employee Stock Option (right to buy)	\$11.81	07/16/2007		A		8,721 ⁽²⁾		07/16/2007	05/01/2012	Common Stock	8,721	\$0	8,721	D	
Employee Stock Option (right to buy)	\$11.81	07/16/2007		A		8,467 ⁽²⁾		07/16/2007	07/01/2013	Common Stock	8,467	\$0	8,467	D	
Employee Stock Option (right to buy)	\$11.81	07/16/2007		A		8,467 ⁽²⁾		07/16/2007	05/24/2014	Common Stock	8,467	\$0	8,467	D	
Employee Stock Option (right to buy)	\$11.81	07/16/2007		A		8,467 ⁽²⁾		07/16/2007	05/09/2015	Common Stock	8,467	\$0	8,467	D	

Explanation of Responses:

- The Reporting Person exercised vested options to acquire an aggregate of 147,966 shares of Common Stock and paid the exercise price by transferring to the Company 47,617 shares of Common Stock already held by the Reporting Person. The Company will retain such shares in Treasury.
- The Reporting Person was granted these options as a consequence of the reload feature of the options the Reporting Person exercised.
- Became exercisable on May 9, 2005 as a result of accelerated vesting of options.
- Became exercisable on January 27, 2006 as a result of accelerated vesting of options.

David A. Levin, Attorney-in-Fact for Dennis R. Hernreich

07/18/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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