

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 19, 2005

0-15898
(Commission File Number)

CASUAL MALE RETAIL GROUP, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

04-2623104
(IRS Employer
Identification Number)

555 Turnpike Street, Canton, Massachusetts 02021
(Address of registrant's principal executive office)

(781) 828-9300
(Registrant's telephone number)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 Results of Operations and Financial Condition

On May 19, 2005, Casual Male Retail Group, Inc. (the "Company") issued a press release announcing the Company's results of operations for the first quarter ended April 30, 2005. A copy of this press release is attached hereto as Exhibit 99.1.

The press release contains certain non-GAAP measures which the Company believes is important for investors to help gain a better understanding of the Company. The release includes a reconciliation of such non-GAAP measures.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit No.	Description
99.1	Press Release announcing results of operations for the first quarter of fiscal 2005 for Casual Male Retail Group, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934,
the registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

CASUAL MALE RETAIL GROUP, INC.

By: /s/ Dennis R. Hernreich

Name: Dennis R. Hernreich
Title: Executive Vice President
and Chief Financial Officer

Date: May 19, 2005

For Information Contact:

Company Contact:

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Casual Male Retail Group, Inc. Reports Improved Operating Results
For the First Quarter of Fiscal 2005

CANTON, MA, May 19, 2005 -- Casual Male Retail Group, Inc. (NASDAQ/NMS: "CMRG"), retail brand operator of Casual Male Big & Tall, Rochester Big & Tall, and the exclusive distributor and retailer of George Foreman's clothing collection, today announced its operating results for the first quarter of fiscal 2005.

For the first quarter of fiscal 2005, net loss was \$(1.9) million, or \$(0.05) per diluted share, compared to a net loss of \$(5.1) million, or \$(0.15) per diluted share, for the first quarter of fiscal 2004. Assuming a normalized tax rate of 37%, the net loss per share for the first quarter of fiscal 2005 was \$(0.03) per diluted share compared to a net loss per diluted share of \$(0.09) per diluted share for the first quarter of fiscal 2004.

Results for the first quarter of fiscal 2005 include the operating results of the Company's Rochester Big & Tall stores which were acquired by the Company in October 2004. Results from continuing operations for the first quarter of fiscal 2004 included sales of \$6.1 million and an operating loss of \$(0.3) million from the Ecko Unltd.(r) outlet stores, divested in July 2004.

"Our operating results were a substantial improvement over last year," said David Levin, President and Chief Executive Officer. "This is our first quarter where the Company's efforts were entirely focused on its core big & tall businesses."

In addition to the financial measures prepared in accordance with generally accepted accounting principles (GAAP), our above discussion refers to a normalized tax rate, which is a non-GAAP measure. Normalized tax basis reflects a 37% effective tax rate on pre-tax loss. The Company believes that the inclusion of this non-GAAP measure helps investors to gain a better understanding of the Company's performance, especially when comparing such results to previous periods or forecasts. However, this non-GAAP financial measure included in this press release is not meant to be considered superior to or as a substitute for results of operations prepared in accordance with GAAP. The following table shows the reconciliation of the net loss of \$(0.05) per diluted share for the first quarter of fiscal 2005 as compared to net loss of \$(0.15) per diluted share for the first quarter of fiscal 2004 on a GAAP basis effected for the adjustment for normalized taxes:

For the three months ended: (in millions, except for per share amounts)	April 30, 2005		May 1, 2004	
		Net Loss Per Share		Net Loss Per Share
Net loss, as reported	\$ (1.9)	\$(0.05)	\$ (5.1)	\$(0.15)
Income tax benefit, assuming normalized tax rate of 37%	0.7	0.02	1.8	0.06
Adjusted net loss, after normalized tax benefit	\$ (1.2)	\$(0.03)	\$ (3.3)	\$(0.09)
Weighted average shares outstanding - diluted	34.2		35.1	

Casual Male will host a conference call with security analysts beginning at 11:00 a.m. ET today, Thursday, May 19, 2005, to review the operating results for the first quarter ended April 30, 2005. The call is being webcast by CCBN and can be accessed at www.casualmale.com/investor. During the conference call the Company may discuss and answer questions concerning business and financial developments and trends. The Company's responses to questions, as well as other matters discussed during the conference call, may contain or constitute information that has not been disclosed previously.

Casual Male Retail Group, Inc., the largest retailer of big and tall men's apparel with retail operations throughout the United States, Canada and London, England, operates 495 Casual Male Big & Tall stores, the Casual Male e-commerce site, Casual Male catalog business, 13 Casual Male at Sears-Canada stores and 22 Rochester Big & Tall stores and a direct to consumer business. The Company is headquartered in Canton, Massachusetts and its common stock is listed on the Nasdaq National Market under the symbol "CMRG."

The discussion of forward-looking information requires management of the Company to make certain estimates and assumptions regarding the Company's strategic direction and the effect of such plans on the Company's financial results. The Company's actual results and the implementation of its plans and operations may differ materially from forward-looking statements made by the Company. The Company encourages readers of forward-looking information concerning the Company to refer to its prior filings with the Securities and Exchange Commission, including without limitation, its Current Report Form 8-K filed on April 8, 2005, that set forth certain risks and uncertainties that may have an impact on future results and direction of the Company.

CASUAL MALE RETAIL GROUP, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share data)

	For the three months ended	
	April 30, 2005	May 1, 2004
	-----	-----
Sales	\$ 97,298	\$ 84,175
Cost of goods sold including occupancy	57,059	50,449
	-----	-----
Gross profit	40,239	33,726
Expenses:		
Selling, general and administrative	37,162	33,153
Depreciation and amortization	2,978	2,221
	-----	-----
Total expenses	40,140	35,374
Operating income (loss)	99	(1,648)
Interest expense, net	(1,980)	(2,179)
	-----	-----
Loss from continuing operations before minority interest and income taxes	(1,881)	(3,827)
Minority interest	-	(347)
Income taxes	-	-
	-----	-----
Loss from continuing operations	\$ (1,881)	\$ (3,480)
Loss from discontinued operations	-	(1,614)
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Net loss	\$ (1,881)	\$ (5,094)
Net loss per share - basic and diluted		
Loss from continuing operations	(\$0.05)	(\$0.10)
Loss from discontinued operations	\$0.00	(\$0.05)
	-----	-----
Net loss	(\$0.05)	(\$0.15)
Weighted-average number of common shares outstanding:		
Basic and diluted	34,234	35,126

CASUAL MALE RETAIL GROUP, INC.
CONSOLIDATED BALANCE SHEETS
April 30, 2005 and January 29, 2005
(In thousands)

	April 30, 2005	January 29, 2005
ASSETS		
Cash and investments	\$ 5,816	\$ 5,731
Inventories	92,160	79,858
Other current assets	7,097	9,178
Property and equipment, net	73,716	74,651
Goodwill and other intangibles	89,217	89,349
Other assets	9,037	9,021
	-----	-----
Total assets	\$ 277,043	\$ 267,788
 LIABILITIES AND STOCKHOLDERS' EQUITY		
Accounts payable, accrued expenses and other liabilities	\$ 57,561	\$ 53,729
Notes payable	27,401	19,311
Long-term debt, net of current portion	116,820	117,784
Stockholders' equity	75,261	76,964
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Total liabilities and stockholders' equity	\$ 277,043	\$ 267,788